

## MEMORANDUM

**To:** Mayor Bodnar, Council President Schutt and Members of Council  
**From:** Angie S. Rich, Director of Finance *AS Rich*  
**Subject:** January 2026 Financial Highlights  
**Date:** February 9, 2026

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### Income Tax Collections

For the month of January 2026, income tax collections, net of refunds of \$3,696 totaled \$637,078. This amount is \$5,351 **below** our 2025 collections of \$642,429 and \$1,114,802 **below** our 2024 collections of \$1,751,880. Two charts, one showing monthly income tax collections and one showing current year-to-date collections compared to total annual collections since 2017, are attached to this report.

Income tax collections are derived from three sources: employee withholdings remitted by employers, direct payments from individuals, and net profit tax from businesses. The following chart shows a three-year comparison of income tax collections by source at January 31:

Year	Total	Withholdings	Individuals	Net Profit
2026	\$637,078	\$543,028	\$44,191	\$49,859
2025	\$642,429	\$538,241	\$42,681	\$61,507
2024	\$1,751,880	\$1,544,405	\$20,730	\$186,745

### **General Fund**

At January 2025, General Fund revenues totaled \$1,190,880. This amount is \$133,381 **above** our 2025 revenues of \$1,057,499 and \$1,093,873 **below** our 2024 revenues of \$2,284,754.

At January 2026, General Fund expenditures totaled \$1,660,020. This amount is \$137,875 **above** our 2025 expenditures of \$1,522,145 and \$106,588 **above** our 2024 expenditures of \$1,553,432.

Our General Fund balance for the month **decreased** by \$469,140 and is \$42,749,018. This compares to \$43,218,158 at December 31, 2025, \$44,719,249 at December 31, 2024, \$42,157,945 and at December 31, 2023.

### **All Funds**

Total Village receipts at January 31, 2026 are \$1,274,034. A schedule and pie chart reflecting receipts by major classification are attached to this report.

Total Village expenditures at January 31, 2026 are \$1,921,080. A schedule and pie chart reflecting expenditures by major classification are attached to this report.

### **Debt**

Total outstanding debt at January 31, 2026 is \$908,323 (detail schedule attached).

### **Miscellaneous**

Our total cash/fund balance position at January 31, 2026 is \$49,842,351. Of this amount, \$31,002,297 is invested with Star Ohio and \$17,632,716 is invested in certificates of deposit and government securities of various amounts maturing monthly over a 60-month time period.

## MONTHLY FINANCE REPORT

	2021	2022	2023	2024	2025	2026
<b>Income Tax</b>						
<b>Collections</b>						
January	\$ 844,107	\$ 673,227	\$ 1,012,871	\$ 1,751,880	\$ 642,429	\$ 637,078
Year to Date	\$ 844,107	\$ 673,227	\$ 1,012,871	\$ 1,751,880	\$ 642,429	\$ 637,078
<b>General Fund</b>						
<b>Year to Date</b>						
January						
Revenue	\$ 1,001,602	\$ 1,071,734	\$ 1,481,614	\$ 2,284,754	\$ 1,057,499	\$ 1,190,880
Expenses	\$ 1,693,052	\$ 1,461,165	\$ 1,580,375	\$ 1,553,432	\$ 1,522,145	\$ 1,660,020

## 2024

	Rev	Year to Date	Exp	Year to Date	General Fund Balance
Jan	\$ 2,284,754	\$ 2,284,754	\$ 1,553,432	\$ 1,553,432	\$ 42,889,267
Feb	\$ 2,133,539	\$ 4,418,293	\$ 1,265,209	\$ 2,818,641	\$ 43,757,597
March	\$ 1,341,197	\$ 5,759,489	\$ 1,142,713	\$ 3,961,353	\$ 43,956,081
April	\$ 1,319,605	\$ 7,079,094	\$ 918,535	\$ 4,879,888	\$ 44,357,151
May	\$ 1,729,389	\$ 8,808,483	\$ 1,548,903	\$ 6,428,791	\$ 44,537,637
June	\$ 969,661	\$ 9,778,144	\$ 1,411,632	\$ 7,840,423	\$ 44,095,666
July	\$ 1,300,992	\$ 11,079,136	\$ 1,447,712	\$ 9,288,135	\$ 43,948,946
Aug	\$ 1,093,358	\$ 12,172,494	\$ 1,206,478	\$ 10,494,613	\$ 43,835,826
Sept	\$ 2,027,889	\$ 14,200,383	\$ 1,210,932	\$ 11,705,545	\$ 44,652,783
Oct	\$ 1,301,863	\$ 15,502,246	\$ 1,313,404	\$ 13,018,950	\$ 44,641,241
Nov	\$ 940,664	\$ 16,442,909	\$ 1,460,380	\$ 14,479,329	\$ 44,121,525
Dec	\$ 2,000,767	\$ 18,443,676	\$ 1,403,042	\$ 15,882,372	\$ 44,719,249

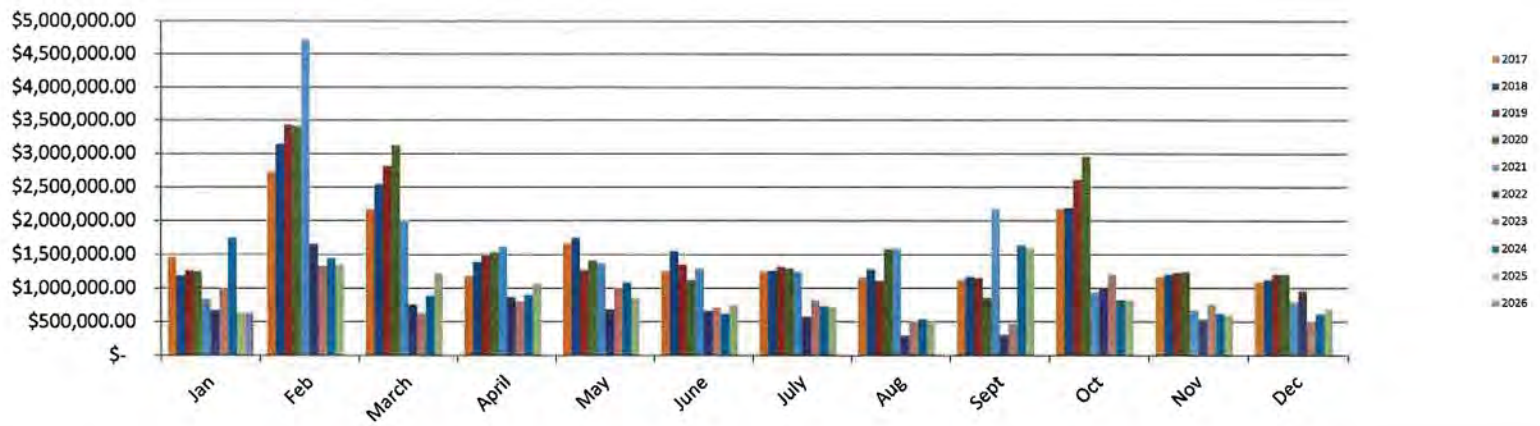
## 2025

	Rev	Year to Date	Exp	Year to Date	General Fund Balance
Jan	\$ 1,057,499	\$ 1,057,499	\$ 1,522,145	\$ 1,522,145	\$ 44,254,604
Feb	\$ 1,854,291	\$ 2,911,791	\$ 1,226,296	\$ 2,748,441	\$ 44,882,599
March	\$ 1,785,996	\$ 4,697,786	\$ 1,247,814	\$ 3,996,255	\$ 45,420,781
April	\$ 1,529,819	\$ 6,227,605	\$ 1,217,926	\$ 5,214,181	\$ 45,732,673
May	\$ 1,756,806	\$ 7,984,411	\$ 1,630,075	\$ 6,844,256	\$ 45,859,404
June	\$ 1,096,893	\$ 9,081,304	\$ 1,455,117	\$ 8,299,374	\$ 45,501,180
July	\$ 1,213,928	\$ 10,295,233	\$ 1,441,662	\$ 9,741,035	\$ 45,273,447
Aug	\$ 1,051,635	\$ 11,346,868	\$ 1,262,008	\$ 11,003,043	\$ 45,063,074
Sept	\$ 2,007,990	\$ 13,354,857	\$ 1,289,824	\$ 12,292,867	\$ 45,781,239
Oct	\$ 1,318,403	\$ 14,673,260	\$ 1,563,966	\$ 13,856,833	\$ 45,535,676
Nov	\$ 892,927	\$ 15,566,188	\$ 1,173,784	\$ 15,030,617	\$ 45,254,820
Dec	\$ 1,872,215	\$ 17,438,403	\$ 3,908,878	\$ 18,939,495	\$ 43,218,158

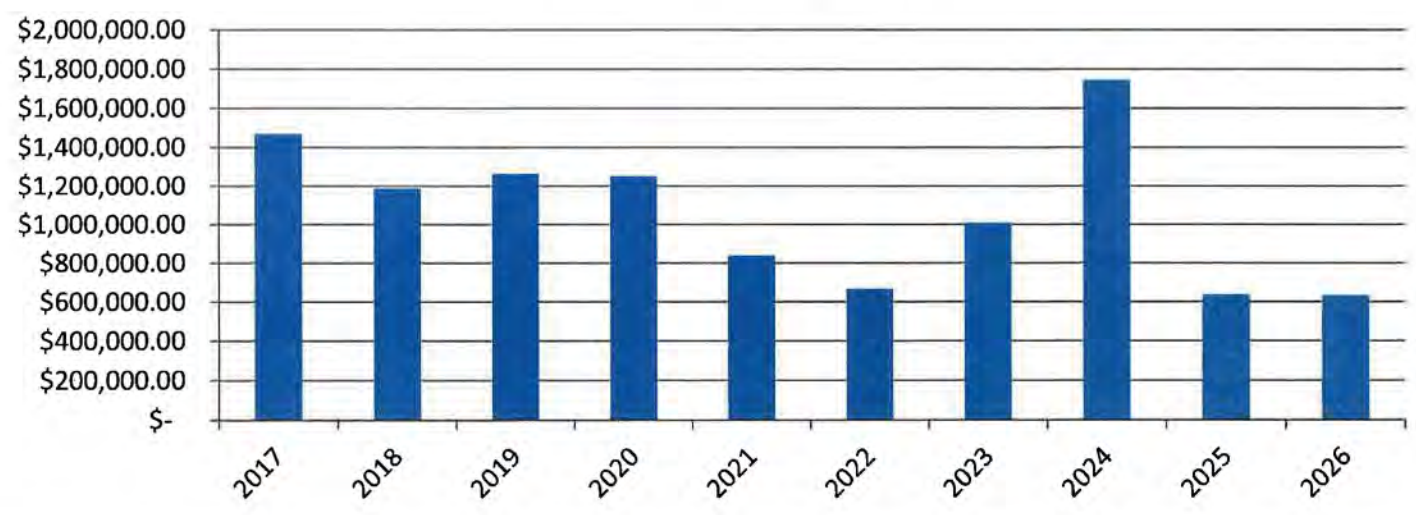
## 2026

	Rev	Year to Date	Exp	Year to Date	General Fund Balance
Jan	\$ 1,190,880	\$ 1,190,880	\$ 1,660,020	\$ 1,660,020	\$ 42,749,018
Feb					
March					
April					
May					
June					
July					
Aug					
Sept					
Oct					
Nov					
Dec					

### MAYFIELD VILLAGE INCOME TAX COLLECTIONS BY MONTH



### MAYFIELD VILLAGE INCOME TAX COLLECTIONS - YTD



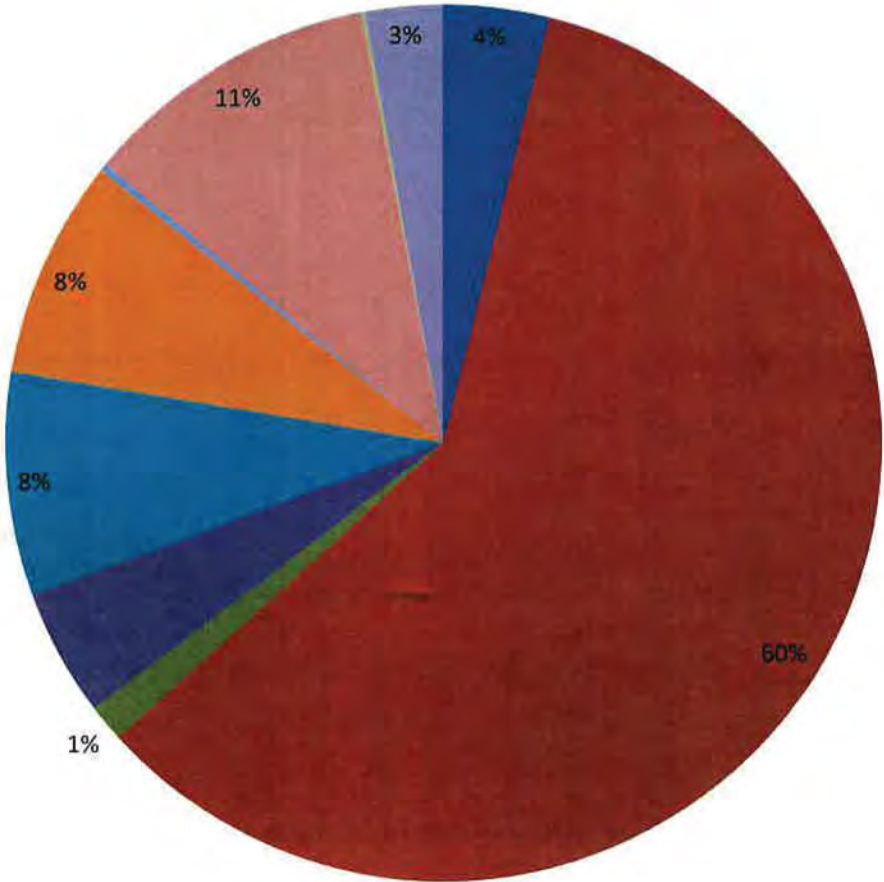
## Mayfield Village

### Actual vs. Budget Comparison

	2026 Actual @ 1/31	2025 Actual	2024 Actual	2023 Actual	2022 Actual
<b>Receipts:</b>					
Property Taxes	\$19,000	\$735,120	\$745,989	\$710,865	\$745,639
Municipal Income Taxes	\$637,078	\$11,140,404	\$11,939,344	\$9,991,315	\$9,435,965
Hotel Taxes	\$19,405	\$255,660	\$239,523	\$277,721	\$226,249
Payments in Lieu of Taxes - TIF's	\$0	\$882,705	\$1,078,687	\$1,144,347	\$1,020,441
Charges for Services and Sales, Rentals	\$120,289	\$1,539,798	\$2,229,023	\$2,647,917	\$2,624,728
Intergovernmental, Assessments, Donations	\$94,335	\$1,515,823	\$1,108,471	\$1,134,810	\$881,829
Franchise Taxes	\$2,247	\$56,322	\$59,908	\$63,880	\$66,743
Earnings (Loss) on Investments	\$144,682	\$2,060,595	\$2,255,438	\$2,298,015	\$128,933
Sale of Capital Assets	\$174,988	\$26,388	\$66,033	\$32,551	\$10,935
Miscellaneous	\$62,010	\$537,537	\$427,451	\$738,461	\$589,680
<b>Total Receipts</b>	<b>\$1,274,034</b>	<b>\$18,750,352</b>	<b>\$20,149,866</b>	<b>\$19,039,881</b>	<b>\$15,731,142</b>
<b>Expenditures (actual excludes encumbrances):</b>					
General Government	\$248,989	\$2,836,427	\$2,554,488	\$3,013,291	\$2,726,506
Security of Persons and Property	\$1,030,995	\$9,281,393	\$8,902,116	\$9,164,999	\$9,005,877
Public Health Services	\$63	\$34,139	\$27,143	\$26,388	\$25,436
Leisure Time Activities	\$64,100	\$1,417,729	\$1,332,374	\$1,257,581	\$1,279,413
Basic Utility Services	\$25,465	\$314,216	\$336,524	\$276,421	\$253,692
Community Development	\$44,429	\$538,782	\$695,235	\$471,096	\$586,970
Transportation	\$332,157	\$2,576,099	\$2,469,448	\$2,618,359	\$2,489,242
Capital Outlay	\$104,225	\$1,836,511	\$2,752,244	\$2,965,454	\$1,620,303
Debt Service					
Principal Retirement	\$69,273	\$506,937	\$490,349	\$478,811	\$467,321
Interest and Fiscal Charges	\$1,384	\$23,033	\$33,374	\$43,419	\$53,169
<b>Total Expenditures</b>	<b>\$1,921,080</b>	<b>\$19,365,266</b>	<b>\$19,593,294</b>	<b>\$20,315,819</b>	<b>\$18,507,928</b>
<b>Increase (Decrease) in Financial Position</b>	<b>(\$647,046)</b>	<b>(\$614,914)</b>	<b>\$556,572</b>	<b>(\$1,275,938)</b>	<b>(\$2,776,786)</b>
<b>Financial Position, Beginning of Period</b>	<b>\$50,489,396</b>	<b>\$51,104,310</b>	<b>\$50,547,738</b>	<b>\$51,823,677</b>	<b>\$54,600,463</b>
<b>Financial Position, End of Period</b>	<b>\$49,842,350</b>	<b>\$50,489,396</b>	<b>\$51,104,310</b>	<b>\$50,547,739</b>	<b>\$51,823,677</b>
<b>General Fund Balance included in End of Period Financial Position</b>	<b>\$42,749,018</b>	<b>\$43,218,158</b>	<b>\$44,719,249</b>	<b>\$42,157,945</b>	<b>\$41,967,277</b>

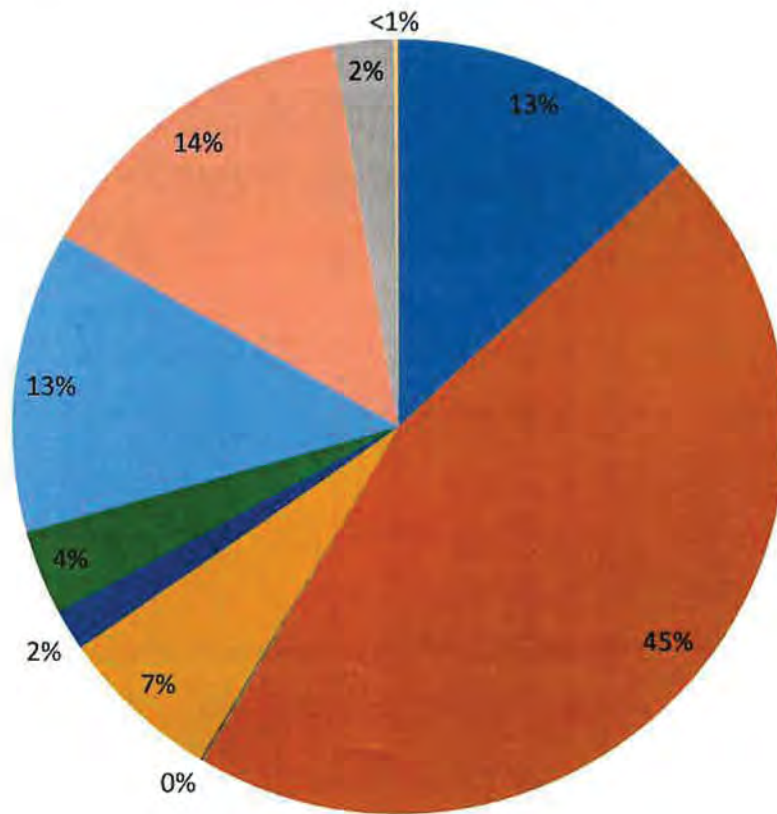
# Mayfield Village 2026 Revenues

- Property Taxes
- Payments in Lieu of Taxes - TIF's
- Franchise Taxes
- Miscellaneous
- Municipal Income Taxes
- Charges for Services and Sales, Rentals
- Earnings (Loss) on Investments
- Hotel Taxes
- Intergovernmental, Assessments, Donations
- Sale of Capital Assets



# Mayfield Village 2026 Expenditures

- General Government
- Security of Persons and Property
- Public Health Services
- Leisure Time Activities
- Basic Utility Services
- Community Development
- Transportation
- Capital Outlay
- Principal Retirement
- Interest and Fiscal Charges



**MAYFIELD VILLAGE  
OUTSTANDING DEBT**

	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Outstanding 12/31/2005</u>	<u>Outstanding 1/31/2026</u>
General Obligation Bonds:				
2014 Refunding of 2006 Outstanding Bonds	2026	2.50%	<u>\$380,000</u>	<u>\$380,000</u>
Total General Obligation Bonds			<u>380,000</u>	<u>380,000</u>
OPWC Loans:				
2003 S.O.M. Center Road Widening	2027	0%	90,237	67,698
2008 Raleigh, Beta, Wilson Mills Road Renovation	2032	0%	82,332	75,999
2016 Eastgate/Meadowood	2036	0%	<u>319,889</u>	<u>305,349</u>
Total OPWC Loans			<u>492,458</u>	<u>449,045</u>
OWDA Loans:				
2008 Sewer Construction	2027	3.25%	<u>105,118</u>	<u>79,278</u>
Total OWDA Loans			<u>105,118</u>	<u>79,278</u>
Total Governmental Activities			<u>\$977,576</u>	<u>\$908,323</u>

## YTD Fund Report for Year 2026 Month 01 - MAYFIELD VILLAGE

Fund	Description	Beg Yr Bal	YTD Rec	YTD Exp	Unexp	Enc	Unenc
101	THE GENERAL FUND	43,218,157.86	1,190,880.26	1,660,019.95	42,749,018.17	4,290,816.87	38,458,201.30
205	AMERICAN RESCUE PLAN ACT FUND	0.00	0.00	0.00	0.00	0.00	0.00
206	FEDERAL GRANTS FUND	31,739.58	10,000.00	170.00	41,569.58	17,830.00	23,739.58
207	9-11 FIRE SAFETY HOUSE FUND	0.00	0.00	0.00	0.00	0.00	0.00
208	9-11 REFLECTING POOL FUND	0.00	0.00	0.00	0.00	0.00	0.00
209	CARES ACT CORONA RELIEF FUND	0.00	0.00	0.00	0.00	0.00	0.00
210	SA STREET LIGHTING FUND	1.02	0.00	0.00	1.02	0.00	1.02
220	POLICE PENSION FUND	0.00	1,000.00	0.00	1,000.00	0.00	1,000.00
230	POLICE OPERATING FUND	0.00	2,000.00	0.00	2,000.00	0.00	2,000.00
250	S.C.M. & R. FUND	1,909,768.73	17,639.88	69,961.78	1,857,446.83	86,410.39	1,771,036.44
260	STATE HIGHWAY FUND	26,969.50	1,339.17	0.00	28,308.67	22,000.00	6,308.67
265	LAW ENFORCEMENT TRUST REVENUE	99,248.19	0.00	0.00	99,248.19	0.00	99,248.19
266	COMMUNITY DIVERSION PROGRAM	15,066.53	0.00	0.00	15,066.53	0.00	15,066.53
267	STATE MANDATED POLICE TR. FUND	6,956.69	0.00	0.00	6,956.69	0.00	6,956.69
268	ONEOHIO OPIOID SETTLEMENT FUND	28,573.81	0.00	0.00	28,573.81	0.00	28,573.81
270	COMMUNITY ROOM FUND	186,572.71	10,500.00	7,202.83	189,869.88	12,874.64	176,995.24
271	CIVIC CENTER FUND	310,196.45	0.00	1,879.50	308,316.95	17,002.30	291,314.65
280	RECREATION FUND	0.00	0.00	0.00	0.00	0.00	0.00
281	SCHOLARSHIP FUND	21,594.15	0.00	0.00	21,594.15	0.00	21,594.15
282	HILLCREST AREA FIRE RADIO	0.00	0.00	0.00	0.00	0.00	0.00
283	MAYFIELD UNION CEMETERY FUND	15,136.59	0.00	62.93	15,073.66	437.07	14,636.59
284	RECREATION IMPACT FEE FUND	0.00	0.00	0.00	0.00	0.00	0.00
285	SINGING ANGELS SCHOLARSHIP FUN	3,934.45	0.00	0.00	3,934.45	0.00	3,934.45
290	SANITARY SEWER RELIEF FUND	283,883.50	0.00	0.00	283,883.50	0.00	283,883.50
291	INFRASTRUCTURE IMP. FUND	256,187.33	0.00	0.00	256,187.33	19,800.00	236,387.33
292	MAYFIELD ECONOMIC DEVELOP FUND	602,564.21	8,310.74	1,200.00	609,674.95	31,800.00	577,874.95
310	GENERAL BOND RETIREMENT FUND	1,393,287.53	0.00	70,657.22	1,322,630.31	460,392.78	862,237.53
410	CAPITAL IMPROVEMENT FUND	1,513,250.12	30,202.36	108,445.88	1,435,006.60	378,947.89	1,056,058.71
411	PARKVIEW BALLFIELDS CONST FUND	32,304.98	0.00	0.00	32,304.98	0.00	32,304.98
412	GREEN CORRIDOR CONST. FUND	11,044.15	0.00	0.00	11,044.15	0.00	11,044.15
413	RALEIGH DRIVE/CULVERT #9 FUND	0.00	0.00	0.00	0.00	0.00	0.00
414	SENECA ROAD ISSUE I PROJ. FUND	0.00	0.00	0.00	0.00	0.00	0.00
440	MUNICIPAL COMPLEX CENTER FUND	0.00	0.00	0.00	0.00	0.00	0.00
444	SANITARY SEWER CONVERSION FUND	497,083.58	0.00	0.00	497,083.58	0.00	497,083.58
446	NORTHWEST QUADRANT PROJECT	0.00	0.00	0.00	0.00	0.00	0.00
447	SOM CENTER ROAD WIDENING PROJ.	0.00	0.00	0.00	0.00	0.00	0.00
448	PARKVIEW POOL IMPROVEMENT FUND	10,191.88	0.00	0.00	10,191.88	0.00	10,191.88
801	OBBC PERMIT FEE FUND	423.27	186.91	286.94	323.24	1,848.12	(1,524.88)
803	M.C.I.C. FUND	0.00	0.00	0.00	0.00	0.00	0.00

## YTD Fund Report for Year 2026 Month 01 - MAYFIELD VILLAGE

Fund	Description	Beg Yr Bal	YTD Rec	YTD Exp	Unexp	Enc	Unenc
804	MAYFIELD UNION CEMETERY TRUST	1,076.99	0.00	0.00	1,076.99	0.00	1,076.99
805	NORTH COMMONS TIF FUND	0.00	0.00	0.00	0.00	0.00	0.00
806	GOVERNOR'S VILLAGE T.I.F. FUND	0.00	0.00	0.00	0.00	0.00	0.00
807	HEINEN'S T.I.F. FUND	0.00	0.00	0.00	0.00	0.00	0.00
808	SKODA, MINOTTI T.I.F. FUND	0.00	0.00	0.00	0.00	0.00	0.00
809	OMNI HOTEL TIF FUND	0.00	0.00	0.00	0.00	0.00	0.00
870	PERFORMANCE BOND FUND	14,182.25	1,975.00	1,192.50	14,964.75	7,578.50	7,386.25
875	CONTRACTORS' RETAINAGE ACCOUNT	0.00	0.00	0.00	0.00	0.00	0.00
<b>47 Funds</b>		<b>50,489,396.05</b>	<b>1,274,034.32</b>	<b>1,921,079.53</b>	<b>49,842,350.84</b>	<b>5,347,738.56</b>	<b>44,494,612.28</b>