

RESOLUTION NO. 2026-16  
INTRODUCED BY: Mayor Bodnar

**AN EMERGENCY RESOLUTION  
AUTHORIZING AN AGREEMENT  
WITH METLIFE  
AS AND FOR AN EMPLOYEE  
AD&D AND LIFE INSURANCE PROGRAM**

WHEREAS, the annual renewal evaluation of group coverage with MetLife has been completed, and pricing for the upcoming policy year has been received, representing no increase, with renewal rates guaranteed for two (2) years.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF MAYFIELD VILLAGE THAT:

SECTION 1. The Mayor and President of Council are hereby and herein authorized and directed to enter into an agreement for a period of two (2) years with MetLife for an AD&D and life insurance benefit of \$50,000 per employee, effective April 1, 2026 through March 31, 2028, the cost of which shall be \$0.297 per thousand dollars (\$1,000.00) of coverage per month. (Exhibit A).

SECTION 2. The Council finds and determines that all formal actions of the Council relating to the adoption of this Resolution have been taken at open meetings of this Council; and that deliberations of this Council and of its committees, resulting in such formal action, took place in meetings open to the public in compliance with all statutory requirements including the requirements of Section 121.22 of the Ohio Revised Code.

SECTION 3. This Resolution is hereby declared to be an emergency measure immediately necessary to maintain AD&D and life insurance benefits for the employees of Mayfield Village which is due to expire on April 1, 2026. It shall, therefore, take effect immediately upon the passage by the affirmative vote of not less

than five (5) members elected to Council and approved by the Mayor or otherwise at the earliest time allowed by law.

  
STEPHEN SCHUTT, Council President

First Reading: March 16, 2026

Second Reading: Suspended, 2026

Third Reading: Suspended, 2026

PASSED: March 16, 2026

  
BRENDA T. BODNAR, Mayor

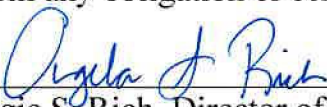
APPROVED AS TO FORM:

  
DIANE A. CALTA, ESQ., Director of Law

ATTEST:   
MARY E. BETSA, MMC, Clerk of Council

**FISCAL OFFICER'S CERTIFICATE**

As the fiscal officer of the Mayfield Village, Ohio, I certify that as of the date of execution of the within Agreement with Mayfield Village, Ohio, the amount required to satisfy payment under the Agreement has been fully appropriated, or authorized or directed for such purpose and is in the Treasury, or is in the process of collection and is free from any obligation or certification now outstanding.

  
Angie S. Rich, Director of Finance  
Mayfield Village, Ohio



# Mayfield Village

## Life/AD&D - Benefit & Cost Comparison Effective Date: 4/1/2026

MetLife - Current			
Life/AD&D Benefit	\$50,000		
Waiver of Premium	Included		
Conversion	Included		
Benefit Reductions at			
Age 65	35%		
Age 70	50%		
Age 75	N/A		
Age 80	N/A		
Rate Guarantee	24 Months (Until 3/31/2028)		
	Current	Renewal	Volume
Rates Per \$1,000			
Life	\$0.259	\$0.259	\$3,522,500
AD&D	\$0.038	\$0.038	\$3,522,500
Monthly Premium	\$1,046	\$1,046	
Annual Premium	\$12,554	\$12,554	
\$ +/- Current		\$0	
% +/- Current		0.0%	

*This illustration is intended to outline the basic plan and is not intended to describe the contract provision. Each employee will receive a plan booklet which will outline in detail the plan provisions and limitations. Should there be a discrepancy between this outline and the plan document, the plan document prevails.*

EXHIBIT A

\*Volumes based on renewal