

MEMORANDUM

To: Mayor Bodnar, Council President Schutt and Members of Council

From: Angie Rich, Director of Finance

Re: 2025 Year-End Transfers & Reclassifications

Date: November 25, 2025

Below you will find a listing of year-end transfers requiring your approval at the December 15, 2025 Council meeting. Please contact me with any questions and/or comments.

1. \$1,300,000 **transfer** from the General Fund to the Street Construction Maintenance and Repair Fund to cover road projects. No change from original budget.
2. \$75,000 **transfer** from the General Fund to the Community Room Fund to cover operating expenses. No change from original budget.
3. \$300,000 **transfer** from the General Fund to the Civic Center Fund to cover operating expenses and future facility improvements. Original budget was \$100,000.
4. \$1,000,000 **transfer** from the General Fund to the Capital Improvement Fund to cover to cover capital projects and equipment purchases. Original budget was \$750,000.
5. \$634,875.06 **transfer** from the North Commons T.I.F. Fund to the General Fund. Original budget was \$800,000.
6. \$86,297.55 **transfer** from the Governor's Village T.I.F. Fund to the General Fund. Original budget was \$62,000.
7. \$8,242.93 **transfer** from the Heinen's T.I.F. Fund to the General Fund. Original budget was \$9,000.
8. \$14,136.69 **transfer** from the Skoda, Minotti T.I.F. Fund to the General Fund. Original budget was \$10,000.
9. \$139,152.86 **transfer** from the OMNI Hotel T.I.F. Fund to the General Fund. Original budget was \$45,000.

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The following are reclassifications from the General Fund for Police pension and operating costs:

1. \$62,710.38 **reclassification** from General Fund Police pension costs to the Police Pension Fund. Original budget was \$65,884.
2. \$73,146.90 **reclassification** from General Fund Police operating costs to the Police Operating Fund. Original budget was \$78,258.