

MEMORANDUM

To: Mayor Bodnar, Council President Schutt and Members of Council

From: Angie Rich, Director of Finance

Re: 2024 Year-End Reclassifications and Transfers

Date: November 25, 2024

Below you will find a listing of year-end reclassifications and transfers requiring your approval at the December 16, 2024 Council meeting. Please contact me with any questions and/or comments.

1. \$63,034.08 **reclassification** from General Fund Police pension costs to the Police Pension Fund. Original budget was \$60,000.00.
2. \$78,409.24 **reclassification** from General Fund Police regular wages to the Police Operating Fund. Original budget was \$75,000.00.
3. \$898,977.14 **transfer** from the North Commons T.I.F. Fund to the General Fund to reimburse the Village. Original budget was \$800,000.
4. \$96,778.50 **transfer** from the Governor's Village T.I.F. Fund to the General Fund to reimburse the Village. Original budget was \$62,000.00.
5. \$9,472.92 **transfer** from the Heinen's T.I.F. Fund to the General Fund to reimburse the Village. Original budget was \$10,000.00.
6. \$17,726.18 **transfer** from the Skoda, Minotti T.I.F. Fund to the General Fund to reimburse the Village. Original budget was \$10,000.00.
7. \$55,731.80 **transfer** from the OMNI Hotel T.I.F. Fund to the General Fund to reimburse the Village. Original budget was \$45,000.00.