

**MINUTES OF THE MEETING OF THE
MAYFIELD COMMUNITY IMPROVEMENT CORPORATION
Mayfield Village Civic Center – Mayfield Village Civic Hall
Mayfield Village, Ohio
Monday, February 19, 2024 – 7:00 p.m.**

The trustees of the Mayfield Community Improvement Corporation met on Monday, February 19, 2024 immediately preceding the Regular Meeting of Council. President Meyers called the meeting to order at 7:00 p.m.

President Meyers asked, Mrs. Betsa, may I have a Roll Call please?

ROLL CALL: Present: Mr. Arndt
 Mrs. Jurcisek
 Mr. Marquardt
 Mr. Meyers
 Mr. Murphy
 Mr. Schutt
 Mr. Williams
 Mayor Bodnar

Absent: None

Also Present: Ms. Calta, Mr. Wynne and Mr. Marquart

• **Approval of Minutes of December 18, 2023**

Mrs. Jurcisek, seconded by Mr. Arndt, made a motion to approve the minutes of December 18, 2023.

President Meyers asked, is there any discussion?

There was none.

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| Roll Call: | AYES: | All | Motion Carried |
| | NAYS: | None | Minutes of December 18, 2023 |
| | | | Approved as Written |

• **Annual review of the OMNI Systems Incorporated Economic Development Incentive Agreement**

President Meyers asked, John, would you please report on this item?

Mr. Marquart stated, thank you, Mr. Meyers. As you will see in the memo in your packets from last week, OMNI Systems, 701 Beta Drive just wrapped up year 3 of a 5-year Agreement in which they will receive a 35% rebate on the local income tax revenue received provided they met the minimum threshold of \$44,400 in revenue to the Village. At the end of year 3, I am happy to report that revenues in the Village were \$172,702.00 which easily exceeds the minimum threshold. Therefore, at 35% a \$60,445.70 rebate is going to be required this Spring. Just for reference, this level of revenue represents growth of about 380% since the Agreement was signed dating back to the year before the Agreement was signed before the expansion. It's tracking about 13% above company projections at the time the Agreement was signed. OMNI is performing very very well. I am happy to take any questions that you may have.

Mrs. Juncisek asked, do we cap that at all?

Mr. Marquart replied, we do not.

Mrs. Juncisek stated, okay. Thanks.

Mr. Marquart stated, at the end of the day, the more they receive, the more we earn. It's a win-win.

Mrs. Juncisek stated, thank you.

President Meyers asked, any further questions?

There were none.

- **Motion to approve 2023 Economic Development Incentive grant payment to OMNI Systems Incorporated in the amount of \$60,445.70.**

Mrs. Juncisek, seconded by Mr. Schutt, made a motion to approve the 2023 Economic Development grant payment to OMNI Systems Incorporated in the amount of \$60,445.70.

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| Roll Call: | AYES: | Juncisek, Marquardt Meyers, Murphy Schutt and Williams | Motion Carried Grant Payment Approved |
| | NAYS: | None | |
| | ABSTAIN: | Arndt | |

President Meyers stated, motion carries.

ANY OTHER MATTERS

President Meyers asked, are there any other matters?

There were none.

ADJOURNMENT

Mr. Murphy, seconded by Mrs. Juncisek, moved to adjourn the meeting.

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| Roll Call: | AYES: | All | Motion Carried |
| | NAYS: | None | |

The meeting adjourned at 7:03 p.m.

Respectfully submitted,

Mary E. Betsa, MMC
Clerk of Council