



MAYFIELD VILLAGE

MAYOR BRENDA T. BODNAR
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ADMINISTRATION
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TO: Council President Schutt, members of Council & MCIC
FROM: John Marquart, Economic Development Manager
DATE: February 13, 2023
RE: annual income tax rebate review

Per our conversation at the February 5th caucus, please be advised that we will need to convene the MCIC before the regular Council meeting on February 19th to perform the annual review of the income tax rebate incentive agreement for Omni Systems. The results from 2023 are as follows:

Omni Systems

701 Beta Dr.

year 3 of 5 (35% rebate of income tax revenue, with potential for 2 additional years)

MITR: \$44,400

2023 income tax revenue: \$172,702 – in compliance – exceeds MITR by \$128,302

\$60,445.70 rebate payment required

Please feel free to reach out with any questions. Thank you

cc: Mayor Bodnar
Ron Wynne
Diane Wolgamuth