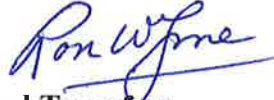


MEMORANDUM

To: Mayor Bodnar, Council President Schutt and Members of Council

From: Ron Wynne, Director of Finance 

Re: 2023 Year-End Reclassifications and Transfers

Date: December 1, 2023

Below you will find a listing of year-end reclassifications and transfers requiring your approval at the December 18, 2023 Council meeting. Please contact me with any questions and/or comments.

1. \$60,219.13 **reclassification** from General Fund Police pension costs to the Police Pension Fund. Original budget was \$55,000.
2. \$74,389.89 **reclassification** from General Fund Police regular wages to the Police Operating Fund. Original budget was \$70,000.
3. \$888,635.91 **transfer** from the North Commons T.I.F. Fund to the General Fund to reimburse the Village. Original budget was \$800,000.
4. \$93,547.53 **transfer** from the Governor's Village T.I.F. Fund to the General Fund to reimburse the Village. Original budget was \$62,000.
5. \$14,036.16 **transfer** from the Heinen's T.I.F. Fund to the General Fund to reimburse the Village. Original budget was \$10,000.
6. \$17,522.28 **transfer** from the Skoda, Minotti T.I.F. Fund to the General Fund to reimburse the Village. Original budget was \$10,000.
7. \$130,604.85 **transfer** from the OMNI Hotel T.I.F. Fund to the General Fund to reimburse the Village. Original budget was \$45,000.
8. \$350,000.00 **transfer** from the General Fund to the Parkview Improvement Fund to fund the Village's portion of the Grove lighting and restroom projects. Original budget was \$0.